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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint venture limited by shares incorporated in the People's Republic of China)

(Stock Code: 568)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**AGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) will be convened and held at 2:00 p.m. on Tuesday, 30 June 2026 at the conference room at No. 999, Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China (the “**PRC**”), to consider and, if thought fit, approve the following resolutions.

ORDINARY RESOLUTIONS

1. To consider and approve the report of the board of directors of the Company for the year ended 31 December 2025.
2. To consider and approve the Company's annual report and its abstract for the year ended 31 December 2025.
3. To consider and approve the plan for profit distribution for 2025.
4. To consider and approve the applications for a maximum of RMB4.0 billion integrated banking credit facilities from PRC banks and other financial institutions (all of them are independent third parties) for the year of 2026 and to authorise the legal representative of the Company or any person authorised by the legal representative to sign, execute and deliver all credit agreements, financing agreements and other documents in relation to the 2026 integrated banking credit facilities, and approve such amendments as he sees fit and to do all such acts and things as he deems necessary or appropriate in connection with or to carry out the actions contemplated by this resolution.
5. To consider and approve the resolution in relation to the use of the Company's idle internal funds for cash management.
6. To consider and approve the remuneration plan for directors and senior management for 2026.
7. To consider and approve the proposal in relation to the purchase of liability insurance for directors and senior management.
8. To consider and approve the proposal for uncovered losses exceeding one-third of the total paid-up share capital.

9. To consider and approve the re-appointment of Grant Thornton Zhitong Certified Public Accountants LLP as the Company's auditor for the year ending 31 December 2026 and to authorize the board of directors of the Company to fix their remuneration.
10. To consider and approve the resolution in relation to the formulation of the remuneration management system for the directors and senior management of the Company.

SPECIAL RESOLUTION

11. To consider and approve the grant to the directors of the Company a general mandate (the "**General Mandate**") to allot, issue and deal with additional ordinary overseas listed foreign shares of the Company ("**H Share(s)**") (including sale and transfer of any treasury shares) up to a maximum of 20% of the total number of shares of the Company in issue as at the date of passing this resolution (excluding any treasury shares) for a period from the date of passing of this resolution until the earlier of (i) the conclusion of the next annual general meeting of the Company, (ii) the expiration of twelve (12) months following the passing of this resolution, or (iii) the date of revocation or variation of the authority given under this resolution by a special resolution made by the shareholders of the Company at a general meeting, and to authorize the directors and their authorized persons to approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary or expedient in connection with the allotment and issue of any new H Shares (including any sale and transfer of treasury shares) pursuant to the exercise of the General Mandate, including (but not limited to) to amend the Articles of Association of the Company as it thinks fit to reflect the new share capital structure upon the allotment or issue of any additional H Shares pursuant to the General Mandate.

In addition, in accordance with the SZSE Listing Rules, each independent non-executive director shall report his/her work at the AGM.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
29 April 2026

* *For identification purposes only*

Notes:

- (A) The register of members of the Company for H Shares will be closed from Thursday, 25 June 2026 to Tuesday, 30 June 2026, both days inclusive, during which period no H Share transfer will be effected. In order to qualify for attending the AGM and voting, all instruments of transfer of H shares, accompanied by the relevant share certificates, must be lodged with the registrar for H Shares of the Company no later than 4:30 p.m. on Wednesday, 24 June 2026. For determining the entitlement to attend and vote at the AGM or any adjournment thereof, the record date is fixed on 30 June 2026.

The address of the Company's registrar for H Shares is:

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

The Company will publish specific announcement on the Shenzhen Stock Exchange setting out details of the eligibility of holders of A Shares to attend the AGM.

- (B) A form of proxy for use at the AGM is enclosed with the circular of the Company and such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited and of the Company. Whether or not you intend to attend the AGM, you are required to complete and return the enclosed form of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the AGM and voting in person if you so wish.
- (C) If a proxy attends the AGM on behalf of a Shareholder, he/she should produce his/her proof of identity and the instrument signed by the proxy or his/her legal representative, which specifies the date of its issuance. If the legal representative of Shareholder who is a legal person attends the AGM, such legal representative should produce his/her proof of identity and valid documents evidencing his/her capacity as such legal representative. If a Shareholder who is a legal person appoints a representative of a company other than its legal representative to attend the AGM, such representative should produce his/her proof of identity and an authorization instrument affixed with the seal of the legal person Shareholder and duly signed by its legal representative.
- (D) The AGM is expected to last for about one hour. Shareholders attending the AGM are responsible for their own transportation and accommodation expenses.

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.